



TEQSA ID PRV:14323
CRICOS Provider Code: 03866C

BUS204 CORPORATE LAW

SYDNEY INSTITUTE OF HIGHER EDUCATION > PROGRAMS > BUS204 CORPORATE LAW

Unit Outline

Important Update:	Our aim is to provide you with an optimal learning experience, regardless of how this unit is delivered. Teaching will be delivered in line with the most current COVID Safe health guidelines. This may include a mix of online and face-to-face. Please check the learning management system for announcements and updates. Thank you for your flexibility and commitment to studying with Sydney Institute of Higher Education.
Enrolment Modes:	Year 2, Semester 1.
Credit Point(s):	12.5
EFTSL Value:	0.125
Prerequisites:	BUS108 Business Law
Typical study commitment:	Students will on average spend 10 hours per week over the teaching period undertaking the teaching, learning and assessment activities for this unit.
Scheduled learning activities:	4 timetabled hours per week, 6 personal study hours per week.

Unit description

This unit aims to introduce students to the alternative vehicles for the operation of business with the primary focus on the corporation which is the dominant vehicle for business operation in Australia and internationally. This unit addresses the nature, types, formation, operation and management of corporations under the Corporations Act 2001 (Cth) and their regulation by ASIC, the corporate regulator, under the Australian Securities and Investments Commission Act 2001 (Cth). Particular topics covered include corporate governance, directors' duties, members' rights and remedies, corporate insolvency and alternatives, and takeovers. Students will be equipped to exercise business judgement based on the regulatory environment.

Unit learning outcomes (ULO)

On the successful completion of this unit student will be able to:

ULO1	Discuss the legislative framework for companies and describe the role of the Australian Securities & Investments Commission (ASIC) in the current Corporations Act Scheme.
ULO2	Understand the important concepts and terms in Australian corporate law, including replaceable rules and constitution, company contracts and remedies, and directors' duties.
ULO3	Examine the role of board of directors, the rules for appointment and removal, and the statutory and fiduciary duties of directors.
ULO4	Analyse company contracts, capital financing and takeovers by applying principles of corporations laws.

Topics to be included in the unit

1.	Alternative business structures
2.	Nature, role and types of companies
3.	The regulatory framework
4.	Constitution and replaceable rules
5.	Directors' duties I
6.	Directors' duties II
7.	Member's remedies
8.	Company contracts
9.	Dividends
10.	Financial reporting and disclosure
11.	Corporate insolvency
12.	Takeovers

Assessment

Assessment Description	Grading and weighting (% total mark for unit)	Due date
Assessment 1: Mid-Semester Exam	30%	Mid-semester week
Assessment 2: Group Assignment	20%	Week 9
Assessment 3: Final Exam	50%	Final exam week